

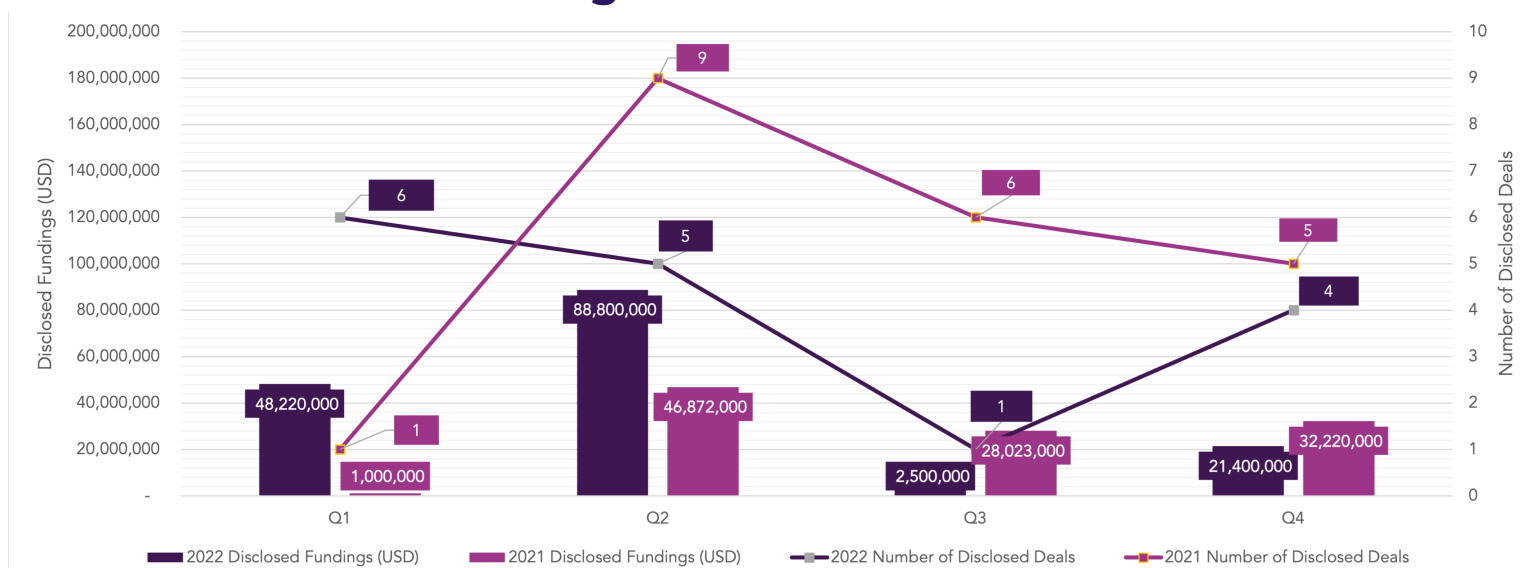


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# MENA HealthTech Fundings in 2022



\* Disclosed fundings (USD) and number of disclosed deals excludes undisclosed fundings, accelerators, and incubators grants.

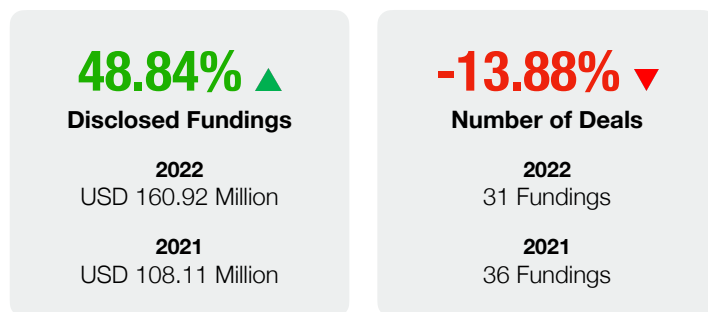
Source: [Teaser Platform](#)

The HealthTech venture capital investments experienced a remarkable 48.84% YoY growth in disclosed funding value, recording USD 160.92 Million in 2022. Despite a slight decrease in the number of deals, from 36 in 2021 to 31 in 2022 (excluding grants, accelerators, and incubators rounds), the ecosystem still managed to surpass its previous year's performance.

During 2022, Q1 and Q2 formed 85% of total disclosed fundings adding up to USD 137.02 Million from 11 deals, collectively, beating the first half of 2021. Followed by a decrease in Q3 and Q4 total disclosed fundings and deals, recording USD 23.90 Million from 5 deals, underperforming the second half of 2021.

Regionally, HealthTech startups in Egypt and UAE received the highest number of deals, 11 each. However, Lebanon-based startup; Proximie Limited led the way in disclosed fundings securing the largest disclosed deal value of the year with USD 80 Million in Series C investment round, representing 49.71% of the total disclosed fundings received in 2022.

Out of the HealthTech startups that received funding in 2022, 42% were Telehealth, 19% Medical Software and Devices, 19% E-Pharmacy, 13% Mental Wellbeing, and lastly 6% Femtech.



\* The disclosed fundings and number of deals exclude accelerators and incubators grants and programs.

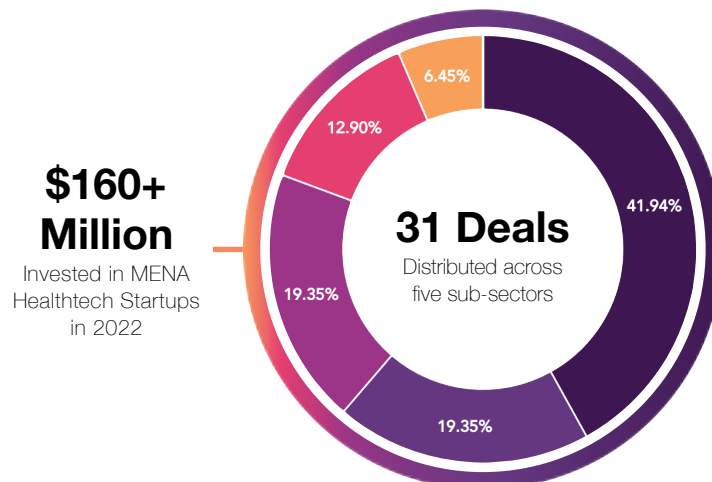
MENA Fundings by Country				
	Country	Number of Deals	Undisclosed Fundings	Total Disclosed Fundings (USD)
1	Lebanon	1	-	80,000,000
2	UAE	11	3	63,880,000
3	Egypt	11	5	15,140,000
4	Qatar	1	-	1,900,000
5	Morocco	3	3	-
6	Saud Arabia	3	3	-
7	Kuwait	1	1	-
<b>Grand Total</b>		<b>31</b>	<b>15</b>	<b>USD 160,920,000</b>

Source: [Teaser Platform](#)

HealthTech Fundings by Sub-Sectors		
Sub-sector	Deals	Total Funding (USD)
Telehealth	13	63,090,000
Medical Software and Devices	6	80,000,000
E-Pharmacy	6	9,500,000
Mental Wellbeing	4	4,330,000
Femtech	2	4,000,000
<b>Total</b>	<b>31</b>	<b>USD 160,920,000</b>

\* Total Funding and deal count excludes accelerators and incubators grants.

Source: [Teaser Platform](#)



## Startups Fundings with Disclosed Round Value in 2022

MENA HealthTech Startups						
	Company Name	HQ	Sub-sector	Series Round	Round Value (USD)	Date
1	Proximie	Lebanon	Medical Software and Devices	Series C	80,000,000	Q2 - 2022
2	Altibbi	UAE	Telehealth	Series B	44,000,000	Q1 - 2022
3	Okadoc	UAE	Telehealth	Pre-Series B	10,000,000	Q4 - 2022
4	Grinta	Egypt	E-Pharmacy	Seed	8,000,000	Q3 - 2022
5	WEMA Health	UAE	Telehealth	Seed	3,500,000	Q2 - 2022
6	Omooma	UAE	Femtech	Undisclosed	2,500,000	Q3 - 2022
7	O7 Therapy	Egypt	Mental Wellbeing	Seed	2,100,000	Q2 - 2022
8	At Home Doc	Qatar	Telehealth	Pre-Series A	1,900,000	Q4 - 2022
9	Esaal	Egypt	Telehealth	Seed	1,700,000	Q2 - 2022
10	Nabta Health	UAE	Femtech	Seed	1,500,000	Q1 - 2022
11	Doxx Patients	Egypt	Telehealth	Seed	1,500,000	Q2 - 2022
12	i'SUPPLY	Egypt	E-Pharmacy	Pre-Seed	1,500,000	Q4 - 2022
13	MindTales	UAE	Mental Wellbeing	Seed	1,230,000	Q1 - 2022
14	Takalam	UAE	Mental Wellbeing	Pre-Seed	1,000,000	Q1 - 2022
15	Otida	Egypt	Telehealth	Pre-Seed	340,000	Q1 - 2022
16	UDENZ	UAE	Telehealth	Loan	150,000	Q1 - 2022

Source: [Teaser Platform](#)

## Startups Fundings with Undisclosed Round Value in 2022

MENA HealthTech Startups						
	Company Name	HQ	Sub-sector	Series Round	Round Value (USD)	Date
1	Nawah Scientific	Egypt	Medical Software and Devices	Series A	Undisclosed	Q1 - 2022
2	Chefaa	Egypt	E-Pharmacy	Undisclosed	Undisclosed	Q1 - 2022
3	Rology	Egypt	Medical Software and Devices	Pre-Series A	Undisclosed	Q2 - 2022
4	Deepecho	Morocco	Medical Software and Devices	Undisclosed	Undisclosed	Q2 - 2022
5	Blink Pharma	Morocco	E-Pharmacy	Undisclosed	Undisclosed	Q2 - 2022
6	Ayadi	Kuwait	Mental Wellbeing	Seed	Undisclosed	Q2 - 2022
7	DarDoc	UAE	Telehealth	Seed	Undisclosed	Q2 - 2022
8	Melior	Egypt	Medical Software and Devices	Seed	Undisclosed	Q3 - 2022
9	DermaX	Saud Arabia	Telehealth	Pre-Seed	Undisclosed	Q3 - 2022
10	Pharmacy Marts	Egypt	E-Pharmacy	Undisclosed	Undisclosed	Q3 - 2022
11	Distripha	Morocco	Medical Software and Devices	Undisclosed	Undisclosed	Q4 - 2022
12	Vezeeta	UAE	Telehealth	Undisclosed	Undisclosed	Q4 - 2022
13	Alma Health	UAE	Telehealth	Undisclosed	Undisclosed	Q4 - 2022
14	Medicarri	Saud Arabia	E-Pharmacy	Seed	Undisclosed	Q4 - 2022
15	Karaz	Saud Arabia	Telehealth	Seed	Undisclosed	Q4 - 2022

Source: [Teaser Platform](#)

# Startups Graduating Accelerator and Incubator Programs in 2022

## MENA HealthTech Startups

	Company Name	HQ	Sub-sector	Enablers	Type	Date
1	Healivate	Lebanon	Medical Software and Devices	Berytech	Incubator	Q1 - 2022
2	Heart Defender	Lebanon	Medical Software and Devices	Berytech	Incubator	Q1 - 2022
3	Karmatech	Lebanon	Medical Software and Devices	Berytech	Incubator	Q1 - 2022
4	CliniDo	Egypt	Telehealth	Techne	Ecosystem Supporter	Q1 - 2022
5	Autismo Lab	Qatar	Medical Software and Devices	Qatar Business Incubation Center	Incubator	Q1 - 2022
6	Flims	Jordan	Medical Software and Devices	Flat6Labs	Accelerator	Q1 - 2022
7	Arab Therapy	Jordan	Mental Wellbeing	Flat6Labs	Accelerator	Q3 - 2022
8	eyeTech	Qatar	Medical Software and Devices	Qatar Business Incubation Center	Incubator	Q3 - 2022
9	Maternally	UAE	Femtech	Organon	Healthcare Company	Q3 - 2022
10	Siira	Lebanon	Mental Wellbeing	Organon	Healthcare Company	Q3 - 2022
11	AlRazi	Palestine	Medical Software and Devices	Startups Without Borders Limited	Ecosystem Supporter	Q3 - 2022
12	Deepecho	Morocco	Medical Software and Devices	Bill and Melinda Gates Foundation	Non Profit Organization	Q3 - 2022
13	Sobrus	Morocco	Medical Software and Devices	Bill and Melinda Gates Foundation	Non Profit Organization	Q3 - 2022
14	Medevice Technological Diagnosis	Morocco	Medical Software and Devices	Bill and Melinda Gates Foundation	Non Profit Organization	Q3 - 2022
15	eyeTech	Qatar	Medical Software and Devices	Digital Incubation Center	Incubator	Q4 -2022

Source: [Teaser Platform](#)

*Disclaimer: The information in the content is based on sources believed to be reliable, but accuracy and completeness cannot be guaranteed. Nothing in this document should be interpreted as a recommendation to buy or sell any security in the past, present, or future, or as an offer to sell or a solicitation of an offer to buy any security. This material does not purport to contain all of the information that a prospective investor might want to consider and should not be relied on as such or used in place of independent judgement.*

# Sub-Sector Distribution

MENA HealthTech Startups Receiving Funding in 2022

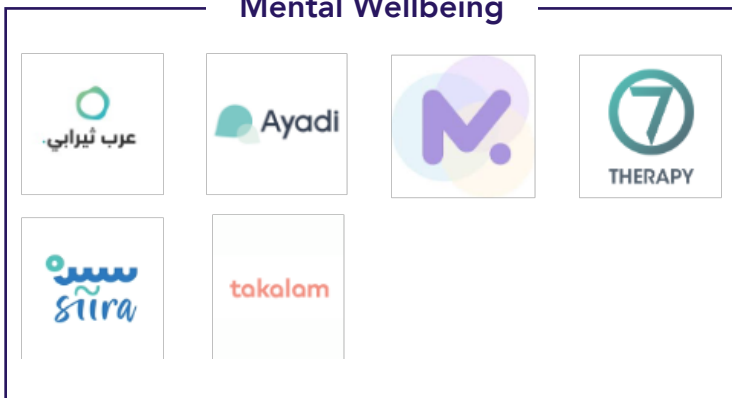
## Telehealth



## Medical Software & Devices



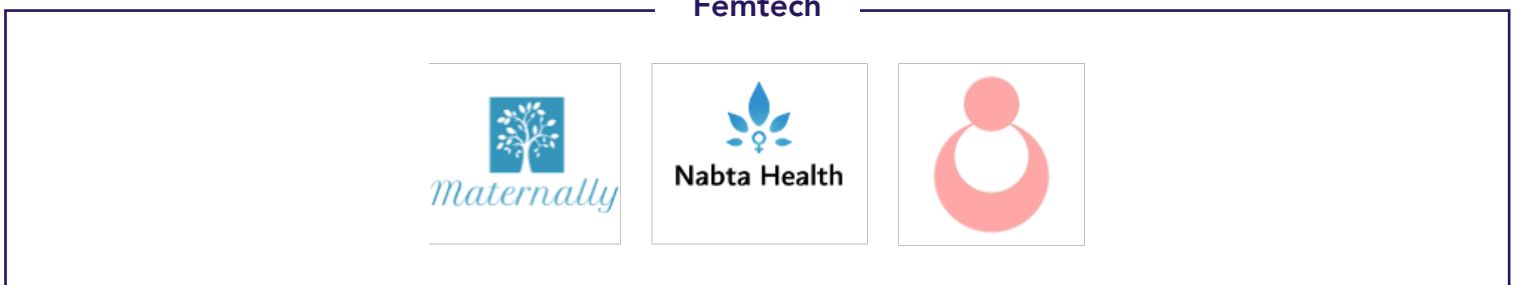
## Mental Wellbeing



## E-Pharmacy



## Femtech



# Active MENA HealthTech Investors and Ecosystem Enablers in 2022

5+ Deals

MENA Investors



2-4 Deals

MENA Investors



Foreign Investors



One Deal

MENA Investors



Foreign Investors



# Glossary

The report analyzes sizable investments from external investors such as VC, PE Firms, and Angels. We only track companies that operate in the technology space and has presence online, either through a website or application-based companies, or a company that uses technology to provide their product/services. The report includes any technology-enabled healthcare product and service that could be delivered or consumed outside of a hospital or healthcare professional's office. It also includes companies that provide mobility and other information technologies to improve healthcare delivery while decreasing costs. We excluded foreign startups that recently opened in the MENA-regional offices due to new MENA investors.

**Disclosed Fundings:** refers to the lump sum of fundings received by the startups during a quarter, per country, or sub-sector.

**Undisclosed Fundings:** startups that received fundings but the value is unannounced.

**Number of Deals:** the number of fundings received during a quarter, per country, or per sector. It counts for undisclosed deals but excludes the number of grants, accelerators, and incubators received during the year.

**Number of Disclosed Deals:** the number of fundings received during a quarter, per country, or sub-sector taking into consideration startups with disclosed fundings.

**Round Value:** refers to amount raised by the startup from the round series in 2022.

**Telehealth:** Companies involved in the delivery of healthcare, health information via remote technologies. Platforms that allow a registered healthcare professional to deliver care to a patient at distant locations, using telecommunication infrastructure.

**Medical Software and Devices:** Companies that provide software and technological solutions to enhance the workflow of healthcare professionals, help in research, and introduce new drugs or medical equipments to the market. Solutions include software program, workflow optimization, health and medical record management, and clinical trial management.

**E-Pharmacy:** Companies that act as a marketplace for pharmaceutical products, or facilitate the trade of pharmaceutical products. It is a one-stop online marketplace where consumers or companies can order drugs, health products and get them delivered.

**Mental Wellbeing:** Platforms designed to help users improve their emotional well-being, become more mindful, and address common mental health issues. Some mental health apps allow users to access online talk therapy or psychiatric care, begin meditation practice, cope with stress and anxiety, or improve sleep quality.

**Femtech:** Companies that use technology to address women's health issues, including menstrual health, reproductive health, sexual health, maternal health and menopause.



# About Teaser Platform

Teaser Platform is a state-of-the-art web-based market intelligence platform that aims to empower MENA investment professionals with the necessary insights, information, and data needed to conduct informed investment decisions.



## Private Companies

9,300+

25% with Financial Reports



## M&A Deals

4,500+

25% with Deal Multiples



## Public Tenders

62,000+



## Public Companies

710+



## Investment Funds

1,300+



## Private Projects

9,000+

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